

OLIVE BRANCH SCHOOL PRESERVATION SOCIETY

Minutes of the Special Meeting on April 18, 2023

On January 11, 2023 an OBSPS meeting was called to order at 4:07 PM by Chairman Jim Leathley. At that meeting we discussed the funds held in a Horizon Fund at the Springfield Foundation. It was our consensus that we need to reconsider keeping that money in the Fund or pulling them out to use for restoration projects. It was the feeling of those present that we should request disbursement back to OBSPS. However, several Board members were absent and we decided to table the discussion until our April Board meeting. However, due to unforeseen circumstances, the April 12th quarterly meeting had to be canceled because of lack of a quorum.

After it was determined that the majority of the Board would be available, a special “virtual” meeting was held on April 18, 2023. Those participating were **Jim Leathley, Cyndie Gerken, Susan Morgan, Sharon Leathley, Howard Stahl** (via phone), **Virgil Studebaker, Alec Ashbaugh, Scott Suther, Sara Suver, Don Wallace** (via phone), ex officio TLS Superintendent **Paula Crew** and ex officio TLS Director of Facilities and Safety **Brian Dixon**. Member Wes Baker also participated.

Chairman Leathley presented the following: “At our previous meeting, we discussed the funds that we have on deposit with The Springfield Foundation (\$5,000.00). The intent of our placing funds with them was in hopes of generating ‘outside interest’ in our OB renovation project, and (more importantly) generate donations and/or grant opportunities from Springfield Foundation and connected entities. These funds were deposited with them in September 2017. To date, we have received no ‘outside interest’ as a result of the deposit. In addition, we have received no donations from the Foundation's members/donors, nor have we received any grants as a result of our being included in their member listings. Compounding this - our donation has earned us no interest or dividend income over the past 5 ½ years.”

Given the above information, a motion to withdraw our entire \$5,000 from The Springfield Foundation was made by Chairman Leathley and seconded by Cyndie Gerken. Motion carried by unanimous vote. Cyndie will contact the Springfield Foundation to determine how we can facilitate this request.

Respectfully submitted,

Susan Morgan, Secretary